

Public Employees' Retirement Board
Employee Investment Advisory Council

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday January 25, 2018

1:00 – 5:00

Open Meeting 1:00

- I. Call to Order
- II. Roll Call
- III. Public/Member Comment on any subject of interest not on the agenda

Action items 1:10 – 3:00

- IV. [Approval of EIAC meeting minutes – October 26, 2017](#)
- V. Fund Performance Review – *Donald Eibsen, Conduent*
 - a. [Market Review](#)
 - b. [457\(b\)](#)
 - c. [401\(a\)](#)
 - d. [Morningstar Addendum](#)
- VI. [Bond Index Search – Donald Eibsen, Conduent](#)
- VII. [Target Date Fund Discussion](#) – Collective Trust vs. share class, *Donald Eibsen, Conduent*
 - a. Trust Document discussion and administration of Collective trust data.

Break (3:00 – 3:15)

Action Items (3:15 – 4:45)

- VIII. PIMCO – Stable Value Fund Discussion – *Brett Gorman*
 - a. Investment Guidelines – proposed update.
- IX. Policy Review
 - a. [DC Plans Investment Option Overlap Policy](#) – Board Admin 08
 - b. [Investment Policy Statement 401\(a\) Defined Contribution Retirement Plan](#) – Board Admin 11
 - c. [Investment Policy Statement 457\(b\) Deferred Compensation Plan](#) – Board Admin 12

Discussion (4:45 -5:00)

- X. Work in progress
 - White paper on Auto – Enrollment
 - Participant Education – Change in minimum deferral, Growth vs. Value

Next Meeting: **April 26, 2018**
Agenda Items: Annual Fee Review & Empower – 2017 Plan Review

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