

# Public Employees' Retirement Board

## Employee Investment Advisory Council

100 North Park Avenue, Room 201

Helena MT 59601

### AGENDA

Thursday January 28, 2021

1:00 – 5:00

VIA: REMOTE – ZOOM meeting.

*Open Meeting (1:00-1:05)*

- I. Call to Order
- II. Roll Call
  - a. New member introduction: Nadine Hanning, Great Falls Transit
- III. Public/Member Comment on any subject of interest not on the agenda

*Action items (1:05 – 2:30)*

- IV. Approval of EIAC meeting minutes – October 22, 2020
- V. Fund Performance Review – *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc.*
  - a. Market Review & Plan reviews: 457(b) & 401(a)
- VI. Board Admin 11 State of Montana Investment Policy Statement 401(a) DCRP- Annual Review– *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc.*
- VII. Board Admin 12 State of Montana Investment Policy Statement 457(b) -Annual Review– *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc.*
- VIII. Stable Value Fund – Investment Policy Statement – Annual Review– *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc. & David Berg, CFA, Sr VP, Stable Value, PIMCO.*
- IX. Investment Policy Statements Recommendations – *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc.*

*Break (2:30 – 2:45)*

*Action items (cont.) (2:45 – 3:30)*

- X. Investment Menu Review Part II – *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc*

*Discussion Items (3:30-5:00)*

- XI. Retirement Readiness Part III– *Mikaylee O'Connor, Sr. Consultant, Principal, RVK, Inc. & Sarah Boctor, CFA, Associate Consultant, RVK, Inc.*
- XII. Paycheck Comparison Examples – *Liz Davidson, Empower Retirement*

*Informational:*

- XIII. Empower 4th Quarter Field Report
- XIV. Empower Annual Report
- XV. MPERA Education Staff –4th Quarter Field Report
- XVI. RFP Update

Next Meeting: **April 22, 2021**

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