

**Public Employees' Retirement Board**  
**Employee Investment Advisory Council**  
100 North Park Avenue, Room 201  
Helena MT 59601  
AGENDA  
Tuesday February 1, 2022  
1:00 – 5:00  
VIA: REMOTE – ZOOM meeting.

*Open Meeting (1:00-1:05)*

- I. Call to Order
- II. Roll Call
- III. Public/Member Comment on any subject of interest not on the agenda

*Action items (1:05-1:45)*

- IV. Approval of EIAC meeting minutes – October 28, 2021
- V. Fund Performance Review – *Ian Bray, CFA. Consultant, Principal, RVK, Inc.*
  - a. Market Review & Plan reviews: 457(b) & 401(a)

*Action Item (1:45-2:00)*

- VI. Policy Review
  - a. *Stable Value Fund Investment Policy Statement*
  - b. *Board Admin Policy 11 – State of Montana Investment Policy Statement 401(a)*
  - c. *Board Admin Policy 12 – State of Montana Investment Policy Statement 457(b)*
  - d. *Board Admin Policy 07 – Investment Education*

*Discussion Item: (2:00 -2:30)*

- VII. Retirement Readiness – Managed Accounts – Industry Perspective – *Ian Bray, RVK*

*Break (2:30-2:45)*

*Action Item: (2:45 – 4:00)*

- VIII. Retirement Readiness – Advise Services & Managed Accounts, Part II – *Mary Beth Daubenspeck, Scott Braun, Empower Retirement*

*Discussion Items: (4:00- 4:45)*

- IX. 2021 Plans Review – *Mary Beth Daubenspeck, Empower Retirement*

*Informational: (4:45-5:00)*

- X. MPERA Education Staff –4th Quarter Field Report
- XI. Retirement Readiness project plan – Updated
- XII. Raw Data Empower 401a – Satisfaction Survey
- XIII. Raw Data Empower 457 – Satisfaction Survey
- XIV. Empowering America's Financial Journey

*Next Meeting: April 28, 2022*

- Annual DCRP & 475(b) admin fee review.
- Annual review of Board Admin Policies 13 & 1
- Investment options/menu review.

This is a fragrance-free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or [CPearson@mt.gov](mailto:CPearson@mt.gov), no later than three days prior to the meeting to allow adequate time to make needed arrangements.