

**Public Employees' Retirement Board
Employee Investment Advisory Council**
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 27, 2023
1:00pm – 4:00pm

Open Meeting (1:00-1:05)

- I. Call to Order
- II. Roll Call
- III. Public/Member Comment on any subject of interest not on the agenda

Action items (1:05 – 1:30)

- IV. [Approval of EIAC meeting minutes – February 16, 2023](#)
- V. Fund Performance Review – *Ian Bray, CFA. Consultant, Principal, RVK, Inc.*
 - a. [Market Review & Plan reviews: 457\(b\) & 401\(a\)](#)

Action items (1:30 – 4:00)

- VI. Annual Participant Administrative Fee Review – *William Holahan, MPERA, Ali Rice, MPERA, Ian Bray, CFA, Consultant Principal, RVK, Inc.*
 - a. [RVK Fee Review for 457\(b\) and 401\(a\)](#)
 - b. [457\(b\) – Forecasted Ending Fund Balances](#)
 - c. [401\(a\) – Forecasted Ending Fund Balances](#)
- VII. Investment Menu Design – Fund Manager Search - *Ian Bray, CFA. Consultant, Principal, RVK, Inc.*
 - a. [Passive Exposure Search](#)
- VIII. Empower – *Liz Davidson, Empower, Scott Braun, Empower*
 - a. [Montana Fund Changes Communication Plan](#)

Informational:

- IX. [Empower 1st Quarter Field Report](#)
- X. [MPERA Education Staff – 1st Quarter Field Report](#)

Next Meeting: **July 27, 2023**

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