

**Public Employees' Retirement Board**  
**Employee Investment Advisory Council**  
100 North Park Avenue, Room 201  
Helena MT 59601

AGENDA  
Thursday, July 27, 2023  
1:00pm – 2:30pm

*Open Meeting (1:00-1:05)*

- I. Call to Order
- II. Roll Call
- III. Public/Member Comment on any subject of interest not on the agenda

*Discussion items (1:05 – 1:15)*

- IV. Investment Menu Design Update – William Holahan, MPERA

*Action items (1:15 – 1:45)*

- V. [Approval of EIAC meeting minutes – April 27, 2023](#)
- VI. Fund Performance Review – Ian Bray, CFA, Consultant, Principal, RVK, Inc.
  - a. [Market Review & Plan reviews: 457\(b\) & 401\(a\)](#)
  - b. [T. Rowe Price Target Date Solution Changes](#)

*Action items (1:45 – 2:00)*

- VII. Administrative Fee Reduction for 457(b) – William Holahan, MPERA, Ali Rice, MPERA, Ian Bray, CFA, Consultant Principal, RVK, Inc.
  - a. [457\(b\) – Forecasted Ending Fund Balances](#)

*Informational:*

- VIII. [Empower 2nd Quarter Field Report](#)
- IX. [MPERA Education Staff – 2<sup>nd</sup> Quarter Field Report](#)

Next Meeting: **October 26, 2023**

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