

**Public Employees' Retirement Board
Employee Investment Advisory Council**
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, September 18, 2025
1:00pm – 2:00pm

Open Meeting (1:00-1:05)

- I. Call to Order
- II. Roll Call
- III. Public/Member Comment on any subject of interest not on the agenda

Action items (1:05 – 1:45)

- IV. [Approval of EIAC meeting minutes – May 8th, 2025](#)
- V. Fund Performance Review – *Ian Bray, CFA. Consultant, Principal, Elise Willey, Associate Consultant, RVK, Inc.*
 - a. [Market Review & Plan reviews: 457\(b\) & 401\(a\)](#)

Informational (1:45 – 2:00pm)

- VI. [Empower 2nd Quarter Field Report](#)
- VII. [MPERA Education Staff – 2nd Quarter Field Report](#)

Next Meeting: **December 18, 2025**

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

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