

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**POLICY COMMITTEE**  
**Wednesday, December 11, 2024**  
**3:00 pm**

**ATTENDANCE**

*Committee*

Rich Hickel, Chairperson  
Terry Halpin, Member  
Doug Kary, Member  
Jason Strouf, Member

*MPERA Staff*

William Holahan, Executive Director  
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief  
Nick Domitrovich, Chief Legal Counsel  
James Malizia, Attorney (*via video conference*)  
Kelly Winterburn-Cox, IT Systems Administrator  
Cynthia Pearson, Executive Assistant

*Public*

None

**ACTIONS**

**IV. Board Policies**

- Member Doug Kary moved to accept the proposed changes to Board Admin 03 – Interest Rates, as presented. The revised policy will be taken to the full Board at its meeting tomorrow (December 12, 2024). Member Jason Strouf seconded the motion, which passed unanimously.
- Member Jason Strouf moved to accept the proposed changes to Board Admin 01 – Funding and Benefit Policy, as presented. The revised policy will be taken to the full Board at its meeting tomorrow (December 12, 2024). Member Terry Halpin seconded the motion, which passed unanimously.

**V. Administrative Rules**

- Member Jason Strouf moved to accept MAR Notice # 2-43-650 – Notice of Proposal of Amendment to ARM § 2.43.2101 pertaining to membership. The proposed rule amendment will be taken to the full Board at its meeting tomorrow (December 12, 2024). Member Doug Kary seconded the motion, which passed unanimously.

**VI. Future Work**

- The Committee discussed potential items for future work. No action was taken.