

PUBLIC EMPLOYEES' RETIREMENT BOARD

Policy Committee Meeting

Rich Hickel, Chair
Terry Halpin, Member
Doug Kary, Member
Jason Strouf, Member

100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Wednesday, June 11, 2025
3:00 pm

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register [here](#). Questions? Call (406) 444-3155.

3:00 pm OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Public/Member Comment on any subject of interest to the committee and not on the agenda**

Action Items

- IV. Board Policy**
 - A. [Amendments to PERS 401\(a\) Defined Contribution Plan Document](#)
 - B. [Amendments to 457\(b\) Deferred Compensation Plan Document](#)
- V. Administrative Rules**
 - A. [MAR Notice No. 2025-212.1](#) – Notice of Public Hearing on Proposed Amendments to ARMs 2.43.3501 and 2.43.5101 – Regarding the Defined Contribution Retirement Plan and the 457(b) Deferred Compensation Plan Documents; 2.43.2104 – Removing Reference to Membership Cards; 2.43.2301 – Removing Reference to Payment Types; 2.43.2311 – Clarifying that Retired Members Cannot Purchase Service; 2.43.2324 – Clarifying that Purchase of Previous Service with Employer Does Not Affect GABA; 2.43.2610 – Removing Witness Requirements; and 2.43.4617 – Clarifying when DROP Distributed

Discussion Items

- VI. Future Work**

4:00 pm PROJECTED ADJOURNMENT

This is a fragrance-free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or cpearson@mt.gov no later than three days prior to the meeting to allow adequate time to make needed arrangements.