

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**POLICY COMMITTEE**  
**Wednesday, June 11, 2025**  
**3:00 pm**

**ATTENDANCE**

*Committee*

Rich Hickel, Chairperson  
Terry Halpin, Member  
Doug Kary, Member  
Jason Strouf, Member

President Maggie Peterson, Member Sonja Woods and Member Dave Galt also attended the meeting.

*MPERA Staff*

William Holahan, Executive Director  
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief  
Nick Domitrovich, Chief Legal Counsel  
Kelly Winterburn-Cox, IT Systems Administrator  
Cynthia Pearson, Executive Assistant

*Public*

None

**ACTIONS**

**IV. Board Policy**

- Member Jason Strouf moved to accept the proposed amendments to the PERS 401(a) Defined Contribution Plan Document, as presented. The revised document will be taken to the full Board at its meeting tomorrow (June 12, 2025). Member Doug Kary seconded the motion, which passed unanimously.
- Member Terry Halpin moved to accept the proposed amendments to the 457(b) Deferred Compensation Plan Document, with minor edits to be made before finalization. The revised document will be taken to the full Board at its meeting tomorrow (June 12, 2025). Member Jason Strouf seconded the motion, which passed unanimously.

**V. Administrative Rules**

- Member Jason Strouf moved to accept MAR Notice # 2025-212.1 – Notice of Public Hearing on Proposed Amendments to ARM § 2.43.3501 and 2.43.5101 pertaining to the PERS 401(a) Defined Contribution Plan Document and the 457(b) Deferred Compensation Plan Document, as presented. The proposed rule amendments will be taken to the full Board at its meeting tomorrow (June 12, 2025). Member Terry Halpin seconded the motion, which passed unanimously.

**VI. Future Work**

- The Committee discussed potential items for future work. No action was taken.
- The Committee requested to meet in conjunction with the Board's October 2025 meeting.