PUBLIC EMPLOYEES' RETIREMENT BOARD
Policy Committee Meeting

Rich Hickel, Chair
Terry Halpin, Member
Doug Kary, Member
Jason Strouf, Member

100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Wednesday, October 8, 2025
3:00 pm

> PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register here. Questions? Call (406) 444-3155.

3:00 pm   OPEN MEETING

    I.   Roll Call
    II.   Public Introductions
    III. Public/Member Comment on any subject of interest to the committee and not on the agenda

Action Item
    IV.   Administrative Rules
        A. MAR Notice No. 2025-418.1 – Notice of Proposal of Amendments to ARM 2.43.2114 – Regarding Assessment of Assumed Rate of Return Interest on Retroactively Corrected Payroll Reports and Removing Outdated References, ARM 2.43.2309 – Regarding Statutory Consistency in Calculation of Service Purchases by Inactive Members, ARM 2.43.2606 – Correcting Monthly Deadline for Timely Application, ARM 2.43.2901 – Removing Three Month Deadline and Clarifying that Cashed Refund Distributions Cannot be Reversed; and Repealing ARM 2.43.2308 – Regarding Requirement to Purchase Most Recent Service First, and ARM 2.43.3533 – Regarding the PERS Defined Contribution Plan Choice Rate.

Discussion Items
    V.   Future Work

4:00 pm   PROJECTED ADJOURNMENT