

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

POLICY COMMITTEE
Wednesday, June 10, 2026
3:00 pm

ATTENDANCE

Committee

Doug Kary, Chairperson
Terry Halpin, Member
Jason Strouf, Member

Also attending the meeting were Board President Maggie Peterson, Board Vice President Dave Galt and Board Member Sonja Woods.

MPERA Staff

William Holahan, Executive Director
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief
Nick Domitrovich, Chief Legal Counsel
Theran Fries, Attorney
Jessica Jones, IT Systems Analyst Supervisor
Cynthia Pearson, Executive Assistant

Public

None

ACTIONS

V.A. Amendments to Board Admin 09 – Actuarial Assumptions and Methods

- Member Jason Strouf moved to accept recommendations made by MPERA staff to amend Board Admin 09 – Actuarial Assumptions and Methods, as presented. These proposed amendments will be taken to the full Board at its meeting tomorrow (June 11, 2026). Member Terry Halpin seconded the motion, which passed unanimously.

V.B. Amendments to Board Policy Proc 01 – Governance Principles and Processes

- Member Terry Halpin moved to accept recommendations made by MPERA staff to amend Board Policy Proc 01 – Governance Principles and Processes, with the addition of conceptual amendments suggested by committee members to reference agency documents on succession planning and emergency operations. These proposed amendments will be taken to the full Board at its meeting tomorrow (June 11, 2026). Member Jason Strouf seconded the motion, which passed unanimously.

VI. Future Work

- The Committee discussed potential items for future work. No action was taken.